

Honour Roll 2019: Hedge Funds in Asia-Pacific

As the year draws to a close, we rank the best performing hedge funds in different categories across the Asia-Pacific region

Methodology

Preqin Pro tracks over 850 hedge fund managers and 2,900 hedge funds, and contains performance data for over 1,600 hedge funds based in Asia-Pacific.

To determine the best performing funds, Preqin only included hedge funds and funds of hedge funds (commingled and listed) with complete, unbroken net monthly returns and assets under management as

of September 2019. Where a fund has multiple share classes, we selected the best performing share class with unbroken returns.

Although fund rankings are not expected to alter significantly, final performance tables are subject to change as more data becomes available.

Fig. 1: Net Returns of Top Performing Asia-Pacific-Based Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
Vanda Global Fund	Swiss-Asia Financial Services	Singapore	Macro	314.69	218.8
Prulev Global Macro Fund	Swiss-Asia Financial Services	Singapore	Macro	124.38	305.1
Regal Atlantic Absolute Return Fund	Regal Funds Management	Australia	Long/Short Equity	107.10	207.3
Regal Australian Small Companies Fund	Regal Funds Management	Australia	130/30	81.92	182.4
UG Greater China Multi-Strategy Fund	UG Investment Advisers	Taiwan	Multi-Strategy	68.59	1,070.7

Source: Preqin Pro. Data as of September 2019

Fig. 2: Net Returns of Top Performing Asia-Pacific-Based Funds of Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
King Tide NZ/ Australian Long/Short Equity Fund	King Tide Asset Management	New Zealand	Long/Short Equity	21.22	12.6
Russell Australian Opportunities Fund	Russell Investments Australia	Australia	Long/Short Equity	20.98	174.6
Ironbark GCM Global Macro Fund	Ironbark Asset Management	Australia	Diversified	10.75	157.0
Ironbark GaveKal Asian Opportunities Fund	Ironbark Asset Management	Australia	Long Bias, Value-Oriented	10.11	9.3
Affluence Investment Fund	Affluence Funds Management	Australia	Long/Short Equity, Equity Market Neutral, Diversified	8.89	12.3

Source: Preqin Pro. Data as of September 2019

Fig. 3: Net Returns of Top Performing Asia-Pacific-Based Equity Strategies Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
Regal Atlantic Absolute Return Fund	Regal Funds Management	Australia	Long/Short Equity	107.10	207.3
Regal Australian Small Companies Fund	Regal Funds Management	Australia	130/30	81.92	182.4
Kingsferry Classic Value Fund I	Kingsferry Capital	China	Value-Oriented	65.77	53.1
Japan-Up Unit Trust	Strategic Capital	Japan	Value-Oriented	56.68	122.2
Regal Australian Long Short Equity Fund	Regal Funds Management	Australia	130/30	40.06	91.2

Source: Preqin Pro. Data as of September 2019

Fig. 4: Net Returns of Top Performing Asia-Pacific-Based Macro Strategies Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
Vanda Global Fund	Swiss-Asia Financial Services	Singapore	Macro	314.69	218.8
Prulev Global Macro Fund	Swiss-Asia Financial Services	Singapore	Macro	124.38	305.1
Quantedge Global Fund	Quantedge Capital	Singapore	Macro	68.32	2,151.5
Golden Horse Global Macro Discretionary Fund	Golden Horse Fund Management	Singapore	Macro	59.20	17.5
Acrometric Fund SP	Epiphany Asset Management	Hong Kong	Macro	44.96	12.2

Source: Preqin Pro. Data as of September 2019

Fig. 5: Net Returns of Top Performing Asia-Pacific-Based Credit Strategies Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
Sanchi Credit Value Fund	Ariana Investment Management	Singapore	Fixed Income	38.78	45.5
DeepBlue Asia Credit Fund SP	DeepBlue Global Investment	Hong Kong	Long/Short Credit	15.61	129.0
Lakefront No.10 Enhanced Bond Fund	Lakefront Asset Management (BJ)	China	Long/Short Credit, Fixed Income	11.53	376.8
Triada Asia Credit Opportunities Fund	Triada Capital	Hong Kong	Long/Short Credit	11.21	111.8
Serica Credit Balanced Fund	Serica Partners Asia Limited	Hong Kong	Long/Short Credit	10.93	143.7

Source: Preqin Pro. Data as of September 2019

Fig. 6: Net Returns of Top Performing Asia-Pacific-Based Relative Value Strategies Hedge Funds in 2019 YTD

Fund	Manager	Headquarters	Core Strategy	Net Return YTD (%)	Fund AUM (\$mn)
Regal Tasman Market Neutral Fund	Regal Funds Management	Australia	Equity Market Neutral	24.03	139.6
Amazon Market Neutral Fund	Regal Funds Management	Australia	Relative Value Arbitrage, Equity Market Neutral	20.08	166.0
Ellerston Australian Market Neutral Fund	Ellerston Capital	Australia	Relative Value Arbitrage, Equity Market Neutral	9.96	130.5
Sino Vision-Greater China Market Neutral Fund	Grand Alliance Asset Management	Hong Kong	Equity Market Neutral	8.40	584.7
Red Cliff Asia Fund	Red Cliff Asset Management	Hong Kong	Relative Value Arbitrage	7.30	1,444.0

Source: Preqin Pro. Data as of September 2019

Fig. 7: Net Returns of Top Performing Asia-Pacific-Based Multi-Strategy Hedge Funds in 2019 YTD

Fund	Manager	Headquarters	Core Strategy	Net Return YTD (%)	Fund AUM (\$mn)
UG Greater China Multi-Strategy Fund	UG Investment Advisers	Taiwan	Multi-Strategy	68.59	1,070.7
UG Hidden Dragon Special Opportunity Fund	UG Investment Advisers	Taiwan	Multi-Strategy	65.13	643.7
Lucerne Composite Fund	Lucerne Investment Partners	Australia	Multi-Strategy	19.44	32.9
Zhongcai Algorithm Long Short Fund Series One SP	Zhongcai Asset Management	Hong Kong	Multi-Strategy	17.57	17.7
KS Asia Absolute Return Fund IC	Gen2 Partners	Hong Kong	Multi-Strategy	17.26	857.2

Source: Preqin Pro. Data as of September 2019

Fig. 8: Net Returns of Top Performing Asia-Pacific-Based Emerging (Less than \$100mn) Hedge Funds in 2019 YTD

Fund	Manager	Headquarters	Core Strategy	Net Return YTD (%)	Fund AUM (\$mn)
Kingsferry Classic Value Fund I	Kingsferry Capital	China	Value-Oriented	65.77	53.1
Golden Horse Global Macro Discretionary Fund	Golden Horse Fund Management	Singapore	Macro	59.20	17.5
Acrometric Fund SP	Epiphany Asset Management	Hong Kong	Macro	44.96	12.2
Regal Australian Long Short Equity Fund	Regal Funds Management	Australia	130/30	40.06	91.2
Sanchi Credit Value Fund	Ariana Investment Management	Singapore	Fixed Income	38.78	45.5

Source: Preqin Pro. Data as of September 2019

Fig. 9: Net Returns of Top Performing Asia-Pacific-Based Small-Sized (\$100-499mn) Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
Vanda Global Fund	Swiss-Asia Financial Services	Singapore	Macro	314.69	218.8
Prulev Global Macro Fund	Swiss-Asia Financial Services	Singapore	Macro	124.38	305.1
Regal Atlantic Absolute Return Fund	Regal Funds Management	Australia	Long/Short Equity	107.10	207.3
Regal Australian Small Companies Fund	Regal Funds Management	Australia	130/30	81.92	182.4
Japan-Up Unit Trust	Strategic Capital	Japan	Value-Oriented	56.68	122.2

Source: Preqin Pro. Data as of September 2019

Fig. 10: Net Returns of Top Performing Asia-Pacific-Based Medium-Sized (\$500-999mn) Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
UG Hidden Dragon Special Opportunity Fund	UG Investment Advisers	Taiwan	Multi-Strategy	65.13	643.7
KS Asia Absolute Return Fund IC	Gen2 Partners	Hong Kong	Multi-Strategy	17.26	857.2
Platinum Japan Fund	Platinum Asset Management	Australia	Long/Short Equity	16.36	537.3
Platinum European Fund	Platinum Asset Management	Australia	Long/Short Equity	14.18	535.2
MLC Platinum Global Fund	Platinum Asset Management	Australia	Long/Short Equity	11.81	561.2

Source: Preqin Pro. Data as of September 2019

Fig. 11: Net Returns of Top Performing Asia-Pacific-Based Large-Sized (\$1bn plus) Hedge Funds in 2019 YTD

<u>Fund</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Core Strategy</u>	<u>Net Return YTD (%)</u>	<u>Fund AUM (\$mn)</u>
UG Greater China Multi-Strategy Fund	UG Investment Advisers	Taiwan	Multi-Strategy	68.59	1,070.7
Quantedge Global Fund	Quantedge Capital	Singapore	Macro	68.32	2,151.5
Value Partners Classic Fund	Value Partners	Hong Kong	Long Bias	16.25	1,075.0
Platinum International Fund	Platinum Asset Management	Australia	Long/Short Equity	13.55	7,055.2
Platinum Asia Fund	Platinum Asset Management	Australia	Long/Short Equity	10.79	3,070.9

Source: Preqin Pro. Data as of September 2019